

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 03/31/2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	130,339.65
Savings/Reserve Account	372,963.40
Total Cash	503,303.05
TOTAL ASSETS	503,303.05
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	14,569.90
Total Liabilities	14,569.90
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	42,855.16
Calculated Prior Years Retained Earnings	411,663.48
Total Capital	488,733.15
TOTAL LIABILITIES & CAPITAL	503,303.05

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: Mar 2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	2.03	0.00
HFA - Cottage Home	12,688.75	43.04	38,300.00	42.65
HFA - Garden Home	14,925.00	50.62	45,540.00	50.71
HFA - Preserve	1,870.00	6.34	5,865.00	6.53
Late Fee	0.00	0.00	100.00	0.11
Total Operating Income	29,483.75	100.00	89,807.03	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	1,348.75	4.57	1,348.75	1.50
HFA- Common Electricity	285.82	0.97	856.54	0.95
HFA- Snow Removal Master	10,400.00	35.27	15,600.00	17.37
HFA- Snow Removal Cottage	6,800.00	23.06	10,200.00	11.36
HFA- Secondary Water	9,023.45	30.60	9,169.26	10.21
HFA- Office Supplies	127.43	0.43	115.43	0.13
HFA- Landscape Master	0.00	0.00	2,045.55	2.28
HFA- Taxes & Licensing	0.00	0.00	-2.59	0.00
Total Hill Farms HOA Expenses	27,985.45	94.92	39,332.94	43.80
Property Management				
Management Fee	2,545.60	8.63	7,636.80	8.50
Total Property Management	2,545.60	8.63	7,636.80	8.50
Total Operating Expense	30,531.05	103.55	46,969.74	52.30
NOI - Net Operating Income	-1,047.30	-3.55	42,837.29	47.70
Other Income & Expense				
Other Income				
Interest on Bank Accounts	6.22	0.02	17.87	0.02
Total Other Income	6.22	0.02	17.87	0.02

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Other Income	6.22	0.02	17.87	0.02
Total Income	29,489.97	100.02	89,824.90	100.02
Total Expense	30,531.05	103.55	46,969.74	52.30
Net Income	-1,041.08	-3.53	42,855.16	47.72